

## Chairman's Statement for Anti-corruption



As corruption distorts economic growth, creates unequal conditions in the rules that apply to trade and investment, increases costs for companies and affects everyone, especially the poorest, we must do much more to combat it. This needs to be supported by communication and training to ensure that purpose and the policy are properly understood. Monitoring is also essential if a company wishes to be sure that what it has in place is really working.

Max Myanmar has been continuously collaborating with other institutions to develop effective solutions that support a zero-tolerance towards corruption. We support these initiatives and encourage our businesses to spread this best practice in other areas of their operation.

Each subsidiary of Max Myanmar is investing in rigorous anti-corruption programmes and supporting that investment with compliance and monitoring to check the effectiveness of what has been put in place. Due to the complex rules and differing standards, it can seem like a tough, and we need to accurately monitor all the suppliers, partners and customers. Much progress has been made in successfully implementing controls to prevent corruption from occurring inside an organization.

We know that successful anti-corruption efforts must feature a broad coalition of leaders both inside and outside of organization, working together. Due to the global dialogue on corruption has often focused on corruption in the developing world, we must ensure that greater transparency will drive the prevention and uncovering of corruption in the years ahead. We salute and strongly support the new chair the Anti-Corruption Commission for a coordinated global effort to fight corruption and say Thank you all those who are enriching themselves through corruption, we are committed and radical transparency is here to stay.

At the Max Myanmar Group, our goal is to end extreme poverty in Myanmar and we will not allow corruption to stand in the way. We will rededicate ourselves to fighting the cancer of corruption and move ahead with urgency stop those who are stealing from the poor. This is both our moral duty and one of the best possible strategies for economic development.

## Dr Thaug Han, Group CEO, Statement for Anti-corruption



Our Company's long-standing commitment to doing business with integrity means avoiding corruption in any form, including bribery, and complying with the anti-corruption laws. Corruption has become one of the great global issues of our time and it undermines trust in our institutions, which is bad for the links between government and citizens and bad for business

We are always striving hard to pay particular attention to problems such as: fraud, forgery, tax evasion, and swindling of businessmen. We do this through our human resource policies, our training programs, and our project administration procedures. Our staff works under a comprehensive code of conduct and Anti-Bribery Policy, and all associates of our company and its subsidiaries are required to read, understand and follow the precepts of our Company's Code of Business Conduct, which includes anti-corruption expectations for all employees. Our anti-corruption compliance program encompasses numerous reporting, monitoring and certification controls, as well as an education component comprising both web-based and in-person training. Max Myanmar's Whistleblower Policy requires staff to report suspected integrity violations to the Office of Anticorruption and Integrity.

Using our enterprise risk management system, we annually build a model to map risks of corruption and bribery. We review internal factors, including capital expenditures and past audit results, as well as relevant external factors. With input from senior management and corporate audit teams, we are able to determine where to focus our anti-corruption efforts. Understanding both the culture and the level of risk in these markets helps us prevent and root out unethical conduct while being sensitive to and respectful of local cultures.

I strongly believe that when we act together, Max Myanmar Group can make a difference in this fight against corruption, for the lasting benefit of the people.